

BEST DISTRIBUTING CO.

SALES REPRESENTATIVE: _____

CREDIT APPLICATION

RETURN YOUR APPLICATION TO:
HWY. 117 NORTH BYPASS • P.O. BOX 128
GOLDSBORO, NORTH CAROLINA 27533-0128

TELEPHONE: (919) 735-1651
WATS: (800) 672-3106
FAX: (919) 735-9946

REGISTERED NAME OF COMPANY (PRINCIPAL) _____

BILLING ADDRESS _____
P.O. BOX/STREET CITY STATE ZIP CODE

SHIPPING ADDRESS _____
STREET CITY STATE ZIP CODE

TELEPHONE #() _____ FAX #() _____ CAR #() _____

DESCRIBE TYPE OF BUSINESS _____ IN BUSINESS SINCE _____

LEGAL STRUCTURE OF BUSINESS: (CHECK ONE) Corporation Partnership Sole Proprietorship

NAMES OF OWNER/PRESIDENT, PARTNERS, AND/OR CORPORATE OFFICERS

NAME _____ TITLE _____ HOME # _____

NAME _____ TITLE _____ HOME # _____

NAME _____ TITLE _____ HOME # _____

NAME _____ TITLE _____ HOME # _____

NAME OF PURCHASING AGENT/S _____

NAME OF PERSON TO BE CONTACTED REGARDING ACCOUNTS PAYABLE MATTERS: _____

BONDING AGENT _____
NAME STREET CITY STATE ZIP CODE

CREDIT REFERENCES (LIST ONLY COMPANIES THAT SELL TO YOUR FIRM ON OPEN ACCOUNT)

NAME & LOCATION _____ PHONE # _____

NAME & LOCATION _____ PHONE # _____

NAME & LOCATION _____ PHONE # _____

NAME & LOCATION _____ PHONE # _____

BANK REFERENCES (LIST THE BANK WHERE YOUR COMPANY CHECKING ACCOUNT IS LOCATED OR WHERE PROJECT IS FINANCED)

NAME & LOCATION _____ PHONE # _____

ACCOUNT # _____ CONTACT _____

NAME & LOCATION _____ PHONE # _____

ACCOUNT # _____ CONTACT _____

WHAT ARE YOUR COMPANY'S EXPECTED MONTHLY PURCHASES? _____

WHAT TYPE OF PRODUCT WILL YOU PURCHASE? _____

ARE P.O. NUMBERS REQUIRED? _____

HAS A RECENT FINANCIAL STATEMENT BEEN ATTACHED AND/OR RELEASED TO DUN & BRADSTREET? _____

WILL THE OWNER/PRESIDENT, PARTNERS, AND/OR CORPORATION OFFICERS BE LIABLE FOR ALL DEBTS? _____

ARE THERE ANY UNSATISFIED JUDGMENTS OR LIENS AGAINST ANY PARTY TO THIS APPLICATION? _____

HAVE THERE EVER BEEN ANY BANKRUPTCY PROCEEDINGS TO ANY PARTY TO THIS APPLICATION? _____

IF YOUR COMPANY IS TAX EXEMPT, PLEASE ATTACH A COPY OF YOUR EXEMPTION FORM.

TERMS AND CONDITIONS OF SALE:

1. Terms are Net 10th prox. Purchases made from the 1st and to the 31st are due for payment the 10th of the following month, past due on the 11th. Unearned discounts taken will be charged back.
2. Our current finance charge of 1 1/2% per month (18% APR) will be assessed on all past due accounts. Accounts past due are subject to the suspension of all credit privileges.
3. The customer agrees to notify Best Distributing Co. immediately in the event of change in the ownership or legal structure of said business.
4. In the event this account is placed in the hands of an attorney for collection or suit instituted to collect same or any portion thereof, I and/or we agree and promise to pay reasonable attorney's fees to the maximum extent allowed by law.

I HAVE READ AND UNDERSTAND THE ABOVE TERMS AND CONDITIONS OF SALE, AND BY MY SIGNATURE AGREE TO ABIDE BY SAME. EVERYTHING STATED IN THIS APPLICATION IS CORRECT TO THE BEST OF MY KNOWLEDGE. YOU ARE HEREBY AUTHORIZED TO INVESTIGATE MY CREDIT HISTORY.

SIGNATURE OF AUTHORIZED PERSON (SEAL) TITLE _____

TYPE OR PRINT YOUR NAME AND TITLE DATE _____

BEST DISTRIBUTING CO.

CONTRACT OF INDIVIDUAL/PERSONAL GUARANTY

In consideration of Best Distributing Co. granting credit to:

REGISTERED NAME OF COMPANY
(PRINCIPAL)

(hereinafter called principal) the undersigned, guarantor, or guarantors, jointly, severally and individually guarantee payment in full, of all present and future indebtedness of any kind and nature, of the principal to BEST, after maturity, including but not limited to finance charges and reasonable attorney's fees to the maximum extent allowed by law in the event this account is placed in the hands of an attorney for collection or suit instituted to collect the debt.

This guaranty agreement is absolute, unconditional and a continuing guaranty of payment and not of collection. The obligation of the guarantors thereunder shall be binding notwithstanding any of the following: Extensions of time for payment, alteration or modification of the principal obligation, failure to give notice of default or nonpayment by principal and all other notices of any kind whatsoever; and this guaranty shall become enforceable upon failure of the principal to make payment of any indebtedness due BEST, after maturity. Guarantors expressly waive any right to require BEST to bring any action against Borrower (Principal) Guarantors waive any rights under NCGS 26-7

The obligation of each guarantor individually shall continue until written notice of termination is received by BEST at their office in Goldsboro, North Carolina, and then shall terminate only as to such guarantor giving notice, and only as to such indebtedness incurred subsequent to the date that such termination notice was received

Do not sign this unless you understand you could be responsible for the debts of the principal.

Dated _____

Guarantor (Individually): _____ (SEAL)
SIGNATURE

Type or Print your Name: _____

Witness: _____
SIGNATURE

Social Security Number: _____

Guarantor (Individually): _____ (SEAL)
SIGNATURE

Type or Print your Name: _____

Witness: _____
SIGNATURE

Social Security Number: _____

Guarantor (Individually): _____ (SEAL)
SIGNATURE

Type or Print your Name: _____

Witness: _____
SIGNATURE

Social Security Number: _____

Guarantor (Individually): _____ (SEAL)
SIGNATURE

Type or Print your Name: _____

Witness: _____
SIGNATURE

Social Security Number: _____